**BBM 103: principles of Accounting II CF: 3 (John K. Karuitha, 0724466061)**

**Purpose of the Course;**

Expand upon the financial accounting concepts and principles covered in principles of accounting.

**Expected learning outcomes;**

At the end of the unit, the learner should:

* 1. Construct accounts for non- trading organizations
  2. Produce accounts from incomplete accounts records
  3. Prepare accounts for manufacturing organizations
  4. Explain partnerships and formation of companies
  5. Account for issue of shares and debentures

**Course Content**

* Accounting for Plant, Property and equipment, lump sum purchase, depreciation methods, revaluation, intangible asset amortization and assets register,
* Partnership Accounts, introduction, goodwill recognition and revaluation;
* Accounts of not for profit- organizations:
* Incomplete Records;
* Manufacturing Accounts;
* Company Accounts, characteristics of ownership, Issue of Shares and Debentures;

**Mode of Delivery;**

The course will be delivered through lectures, problem based learning, including lectures & group-based learning.

**Instructional Materials and/or Equipment;**

The instructor will provide reference materials, handouts, and readings.

**Course Assessment;**

CATS and Assignments 30%

Exam 70%

**Total 100%**

## Course Reading Material

Needles/ Powers (2011). *Principles of Financial Accounting* Mason, OH: South-Western Cengage Learning.

Wood, F. and Sangster, A. (2005). *Business Accounting 1* Harlow, Essex Pearson Education Limited.

## Recommended Reading Material

## Wood, F. and Horner, G. (2010). *Business Accounting Basics*. Harlow, Essex: Prentice Hall